

QUT Library Collection Development Manual

4. Collection Management

4.6. Collection Valuation

Identification block

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Contact Officer	Associate Director, Library Services (Information Resources)
Approval Authority	Library Management Group
Approval Date	12 December 2006
Date of Next Review	12 December 2009

Policy statement

4.6. Collection Valuation

Due to a change in Queensland Treasury policy in 2006, the collection is no longer capitalised. The collection is considered to be “common use,” and therefore expensed on acquisition.

A valuation for insurance purposes is conducted annually. It is based on the replacement cost of the collection at each branch.

Details of the process for each valuation may be found in the [QUT Financial Management Practice and Procedures Manual, Section 8 \(D\)](#).

Modification history

Date	Sections	Source	Details
12 December 2006	[Section 4.6	Assoc Director (IR) via IRMG	Major change –moving collection from an asset to an expensed basis